

Introductory sub-table (I)(a)

| Name of the Company : KARMA ENERGY LIMITED (formerly Karma Wind Power Ltd)  |                                      |  |   |
|---|--------------------------------------|--|---|
| Scrip Code, Name of the scrip, class of security : EQUITY SHARES  |                                      |  |   |
| Quarter ended: 31st March, 2012   |                                      |  |   |
| <b>Partly paid-up shares:-</b>  | <b>No. of partly paid-up shares</b>  | <b>As a % of total no. of partly paid-up shares</b>              | <b>As a % of total no. of shares of the company</b>   |
| Held by promoter/promoter group   | NIL                                  | NIL  | NIL   |
| Held by public  | NIL                                  | NIL  | NIL   |
| <b>Total - D</b>  | <b>NIL</b>                           | <b>NIL</b>   | <b>NIL</b>  |
| <b>Outstanding convertible securities:-</b>   | <b>No. of outstanding securities</b> | <b>As a % of total no. of outstanding convertible securities</b> | <b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b> |
| Held by promoter/promoter group   | NIL                                  | NIL  | NIL   |
| Held by public  | NIL                                  | NIL  | NIL   |
| <b>Total - E</b>  | <b>NIL</b>                           | <b>NIL</b>   | <b>NIL</b>  |
| <b>Warrants:-</b>   | <b>No. of warrants</b>               | <b>As a % of total no. of warrants</b>                           | <b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>                   |
| Held by promoter/promoter group   | NIL                                  | NIL  | NIL   |
| Held by public  | NIL                                  | NIL  | NIL   |
| <b>Total - F</b>  | <b>NIL</b>                           | <b>NIL</b>   | <b>NIL</b>  |
| <b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (Grand Total (A+B+C)+ D+E+F)</b> | <b>11564357</b>                      | <b>100.00</b>  | <b>NIL</b>  |

STATEMENT SHOWING SHAREHOLDING PATTERN AS PER CLAUSE 35 OF THE LISTING AGREEMENT WITH STOCK EXCHANGES

Name of the Company : KARMA ENERGY LIMITED  
Scrip Code :  
As of : 31st March 2012

| Category Code | Category of Shareholder   | Number of Shareholders | Total number of shares | Number of Shares held in dematerialized form | Total shareholding as a percentage of total no. of shares |                                | Shares pledged or otherwise encumbered |  |
|---------------|---|------------------------|------------------------|--|---|--------------------------------|--|--|
|               |   |                        |                        |  | As a Percentage of (A + B)                                | As a Percentage of (A + B + C) | Number of Shares                       | As a Percentage (IX) = (VIII)/(IV) * 100 |
| (I)           | (II)  | (III)                  | (IV)                   | (V)  | (VI)  | (VII)                          | (VIII)                                 | (IX)                                     |
| <b>(A)</b>    | <b>Shareholding of Promoter and Promoter Group</b>                                      |                        |                        |  |   |                                |  |  |
| <b>(1)</b>    | <b>Indian</b>   |                        |                        |  |   |                                |  |  |
| (a)           | Individuals / Hindu Undivided Family  | 8                      | 3421670                | 3421670                                      | 29.59   | 29.59                          | 0                                      | 0  |
| (b)           | Central Government / State Government   | 0                      | 0                      | 0  | 0   | 0                              | 0                                      | 0  |
| (c)           | Bodies Corporate  | 10                     | 5205771                | 5205771                                      | 45.02   | 45.02                          | 0                                      | 0  |
| (d)           | Financial Institutions / Banks  | 0                      | 0                      | 0  | 0   | 0                              | 0                                      | 0  |
| (e)           | Any Other (specify)   | 0                      | 0                      | 0  | 0   | 0                              | 0                                      | 0  |
|               | <b>Sub-Total (A)(1)</b>   | <b>18</b>              | <b>8627441</b>         | <b>8627441</b>                               | <b>74.60</b>  | <b>74.60</b>                   | <b>0</b>                               | <b>0</b>                                 |
| <b>(2)</b>    | <b>Foreign</b>  |                        |                        |  |   |                                |  |  |
| (a)           | Individuals (Non-Resident Individuals / Foreign Individuals)                            | 0                      | 0                      | 0  | 0   | 0                              | 0                                      | 0  |
| (b)           | Bodies Corporate  | 0                      | 0                      | 0  | 0   | 0                              | 0                                      | 0  |
| (c)           | Institutions  | 0                      | 0                      | 0  | 0   | 0                              | 0                                      | 0  |
| (d)           | Any Other (specify)   | 0                      | 0                      | 0  | 0   | 0                              | 0                                      | 0  |
|               | <b>Sub-Total (A)(2)</b>   | <b>0</b>               | <b>0</b>               | <b>0</b>                                     | <b>0</b>  | <b>0</b>                       | <b>0</b>                               | <b>0</b>                                 |
|               | <b>Total Shareholding of Promoter and Promoter Group (A)(1)+(A)(2)</b>                  | <b>18</b>              | <b>8627441</b>         | <b>8627441</b>                               | <b>74.60</b>  | <b>74.60</b>                   | <b>0</b>                               | <b>0</b>                                 |
| <b>(B)</b>    | <b>Public Shareholding</b>  |                        |                        |  |   |                                |  |  |
| <b>(1)</b>    | <b>Institutions</b>   |                        |                        |  |   |                                |  |  |
| (a)           | Mutual Funds / UTI  | 0                      | 0                      | 0  | 0.000   | 0.000                          | 0                                      | 0  |
| (b)           | Financial Institutions / Banks  | 2                      | 199                    | 66   | 0.001   | 0.002                          | 0                                      | 0  |
| (c)           | Central Government / State Government   | 0                      | 0                      | 0  | 0.000   | 0.000                          | 0                                      | 0  |
| (d)           | Venture Capital Funds   | 0                      | 0                      | 0  | 0.000   | 0.000                          | 0                                      | 0  |
| (e)           | Insurance Companies   | 0                      | 0                      | 0  | 0.000   | 0.000                          | 0                                      | 0  |
| (f)           | Foreign Institutional Investors   | 0                      | 0                      | 0  | 0.000   | 0.000                          | 0                                      | 0  |
| (g)           | Foreign Venture Capital Investors   | 0                      | 0                      | 0  | 0.000   | 0.000                          | 0                                      | 0  |
| (h)           | Any Other (specify)   | 0                      | 0                      | 0  | 0.000   | 0.000                          | 0                                      | 0  |
|               | <b>Sub-Total (B) (1)</b>  | <b>2</b>               | <b>199</b>             | <b>66</b>                                    | <b>0.002</b>  | <b>0.002</b>                   | <b>0</b>                               | <b>0</b>                                 |
| <b>(2)</b>    | <b>Non-Institutions</b>   |                        |                        |  |   |                                |  |  |
| (a)           | Bodies Corporate  | 132                    | 174586                 | 170032                                       | 1.51  | 1.51                           | 0                                      | 0  |
| (b)           | Individuals -   |                        |                        |  |   |                                |  |  |
|               | i. Individuals Shareholders holding nominal share capital up to Rs.1 Lakh               | 8731                   | 1447728                | 943776                                       | 12.52   | 12.52                          | 0                                      | 0  |
|               | ii. Individual shareholders holding nominal share capital in excess of Rs.1 Lakh        | 24                     | 1203578                | 876983                                       | 10.41   | 10.41                          | 0                                      | 0  |
| (c)           | Any Other (specify) (a) Clearing member   | 3                      | 452                    | 452  | 0.00  | 0.00                           | 0                                      | 0  |
|               | (b) Non Resident Indians  | 227                    | 110373                 | 33746  | 0.95  | 0.95                           | 0                                      | 0  |
|               | <b>Sub-Total (B) (2)</b>  | <b>9117</b>            | <b>2936717</b>         | <b>2024989</b>                               | <b>25.39</b>  | <b>25.39</b>                   | <b>0</b>                               | <b>0</b>                                 |
|               | <b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>                                    | <b>9119</b>            | <b>2936916</b>         | <b>2025055</b>                               | <b>25.40</b>  | <b>25.40</b>                   | <b>0</b>                               | <b>0</b>                                 |
|               | <b>Total (A) + (B)</b>  | <b>9137</b>            | <b>11564357</b>        | <b>10652496</b>                              | <b>100.00</b>   | <b>100.00</b>                  | <b>0</b>                               | <b>0</b>                                 |
| <b>(C)</b>    | <b>Shares held by Custodians and against which Depository Receipts have been issued</b> |                        |                        |  |   |                                |  |  |
|               |   | 0                      | 0                      | 0  | 0   | 0                              | 0                                      | 0  |
|               | <b>GRAND TOTAL (A)+(B)+(C)</b>  | <b>9137</b>            | <b>11564357</b>        | <b>10652496</b>                              | <b>100.00</b>   | <b>100.00</b>                  | <b>0</b>                               | <b>0</b>                                 |

(I)(b) Statement showing holding of Securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

| Sr.no.                  | Name of the Shareholder            | Details of shares held |                                   | Encumbered Shares (*) |                 |  | Details of Warrants     |   | Details of Convertible Securities     |   | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted |
|-------------------------|------------------------------------|------------------------|-----------------------------------|-----------------------|-----------------|--|-------------------------|---|---------------------------------------|---|--|
|                         |                                    | Number of shares       | As a % of grand total (A)+(B)+(C) | Number                | As a Percentage | As a % of grand total (A)+(B)+(C) of Sub-clause (I)(a) | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | As a % total number of Convertible Securities of the same class |  |
| (I)                     | (II)                               | (III)                  | (IV)                              | (V)                   | (VI)            | (VII)  | (VIII)                  | (IX)  | (X)                                   | (XI)  | (XII)  |
| <b>INDIVIDUALS</b>      |                                    |                        |                                   |                       |                 |  |                         |   |                                       |   |  |
| 1                       | CHETAN MEHRA                       | 1464010                | 12.66                             | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 2                       | DHARMENDRA SIRAJ                   | 1112060                | 9.62                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 3                       | ANJU SIRAJ                         | 528734                 | 4.57                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 4                       | RADHIKA MEHRA                      | 80115                  | 0.69                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 5                       | SWETA SIRAJ                        | 116629                 | 1.01                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 6                       | ISHA SIRAJ                         | 116629                 | 1.01                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 7                       | ARUN MEHRA                         | 133                    | 0.00                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 8                       | NIRMAL D. MEHRA                    | 3360                   | 0.03                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
|                         |                                    | <b>3421670</b>         | <b>29.59</b>                      | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| <b>BODIES CORPORATE</b> |                                    |                        |                                   |                       |                 |  |                         |   |                                       |   |  |
| 1                       | SITEX INDIA PRIVATE LIMITED        | 1220859                | 10.56                             | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
|                         | WINDIA INFRASTRUCTURE FINANCE LTD  |                        |                                   |                       |                 |  |                         |   |                                       |   |  |
| 2                       | (ERSTWHILE OM MITRA SECURITIES LTD | 2180470                | 18.86                             | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 3                       | HANSNEEL IMPEX PRIVATE LIMITED     | 423653                 | 3.66                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
|                         | RAMAKRISHNA IRON WORKS PRIVATE     |                        |                                   |                       |                 |  |                         |   |                                       |   |  |
| 4                       | LIMITED                            | 5026                   | 0.04                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 5                       | KOTTA ENTERPRISES LTD              | 49053                  | 0.42                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 6                       | PURVAJA PROJECTS LTD               | 840000                 | 7.28                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 7                       | PRABHANJAN MULTITRADE PRIVATE LTD  | 450300                 | 3.89                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 8                       | GREENWEIZ PROJECTS LTD             | 8500                   | 0.07                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 9                       | AVINAYA RESOURCES LTD              | 8500                   | 0.07                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| 10                      | TAPI ENERGY PROJECTS LTD           | 19410                  | 0.17                              | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
|                         |                                    | <b>5205771</b>         | <b>45.02</b>                      | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |
| <b>A</b>                |                                    | <b>8627441</b>         | <b>74.60</b>                      | 0                     | 0               | 0  | 0                       | 0   | 0                                     | 0   | 0  |

(I)(c)(i) Statement showing holding of Securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1 % of the total number of shares

| Sr.no.             | Name of the Shareholder | Number of shares held | Shares as a Percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) Indicated in Statement at Para (i)(a) above) | Details of Warrants     |   | Details of Convertible Securities     |   | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------------|-------------------------|-----------------------|--|-------------------------|---|---------------------------------------|---|--|
|                    |                         |                       |  | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | As a % total number of Convertible Securities of the same class |  |
| <b>INDIVIDUALS</b> |                         |                       |  |                         |   |                                       |   |  |
| 1                  | KANAN N SIRAJ           | 225123                | 1.95   | 0.00                    | 0   | 0                                     | 0   | 0  |
| 2                  | MEGHNA PRATIK DOSHI     | 247425                | 2.14   | 0.00                    | 0   | 0                                     | 0   | 0  |
| 3                  | VINESH N DAVDA          | 175466                | 1.52   | 0.00                    | 0   | 0                                     | 0   | 0  |
| <b>B</b>           |                         | <b>648019</b>         | <b>5.61</b>  | <b>0.00</b>             | <b>0</b>  | <b>0</b>                              | <b>0</b>  | <b>0</b>   |

(I)(c)(ii) Statement showing holding of Securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5 % of the total number of shares of the Company

| Sr.no. | Name of the Shareholder | Number of shares held | Shares as a Percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) Indicated in Statement at Para (i)(a) above) | Details of Warrants     |   | Details of Convertible Securities     |   | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------|-------------------------|-----------------------|--|-------------------------|---|---------------------------------------|---|--|
|        |                         |                       |  | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | As a % total number of Convertible Securities of the same class |  |
|        | N A                     | 0                     | 0.00   | 0.00                    | 0   | 0                                     | 0   | 0  |
|        |                         | 0                     | 0.00   | 0.00                    | 0   | 0                                     | 0   | 0  |
|        |                         | 0                     | 0.00   | 0.00                    | 0   | 0                                     | 0   | 0  |
|        | <b>TOTAL</b>            | <b>0</b>              | <b>0.00</b>  | <b>0.00</b>             | <b>0</b>  | <b>0</b>                              | <b>0</b>  | <b>0</b>   |

(I)(d) Statement showing details of Locked -in shares

| Sr.no. | Name of the Shareholder           | Number of locked-in shares | Locked-in Shares as a Percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) Indicated in Statement at Para (i)(a) above) | Promoter / Public Category |
|--------|-----------------------------------|----------------------------|--|----------------------------|
| 1      | Windia Infrastructure Finance Ltd | 367538                     | 3.16   | Promoter                   |
| 2      | Purvaja Projects Ltd              | 367537                     | 3.16   | Promoter                   |
|        | <b>T O T A L</b>                  | <b>735075</b>              | <b>6.36</b>  |                            |

(II)(a) **Statement showing details of Depository Receipts (DRs)**

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|---|---------------------------|---|---|
|         | NIL   | NIL                       | NIL   | NIL   |
|         |   |                           |   |   |
|         | <b>TOTAL</b>                                    |                           |   |   |

(II)(b) **Statement showing Holding of Depository Receipts (DRs), Where underlying shares are in excess of 1 % of the total number of shares**

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-----------------------|--|---|---|
|         | NIL                   | NIL  | NIL   | NIL   |
|         |                       |  |   |   |
|         | <b>TOTAL</b>          |  |   |   |